



**RAYMOND LIFESTYLE LIMITED**

(Formerly known as  
Raymond Consumer Care Limited)



RLL/SE/25-26/16

May 29, 2025

To,

The Department of Corporate Services - CRD  
Bombay Stock Exchange Ltd.  
P.J. Towers, Dalal Street,  
Mumbai - 400 001  
Scrip Code: 544240

The National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex  
Bandra (East), Mumbai - 400 051  
Symbol: RAYMONDSL

Dear Sir/Madam

**Sub: Raymond Lifestyle Limited: Annual Secretarial Compliance Report for the Financial Year ended March 31, 2025**

In compliance with Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant Circular(s) issued by SEBI in this regard, please find enclosed the Annual Secretarial Compliance Report of Raymond Lifestyle Limited for the financial year ended March 31, 2025, issued by Messrs. DM & Associates Company Secretaries LLP.

Please take the above disclosure on record.

Thanking you.

Yours faithfully,

**For Raymond Lifestyle Limited**

**Priti Alkari**

**Company Secretary**

Encl.: as above



**Corporate Office**  
JEKEGRAM

Pokhran Road No. 1,  
Thane (West) - 400 606,  
Maharashtra, India.  
Phone: +91 2261527000  
Website: www.raymondlifestyle.com

**Registered Office**

Plot G-35 and G-36,  
MIDC Waluj, Taluka Gangapur,  
Chhatrapati Sambhajnagar - 431 136,  
Maharashtra, India.  
CIN No: L74999MH2018PLC316288

**Head Office**

New Hind House,  
Narottam Morarjee Marg,  
Ballard Estate, Mumbai - 400 001,  
Maharashtra, India.  
Phone: +91 2240349999

**DM & ASSOCIATES COMPANY SECRETARIES LLP**  
(LLPIN NO. AAI-4743)

[Firm Registration No: L2017MH003500] [Peer Review Certificate: 6584/2025]  
REGD. OFFICE: # 205, NADIADWALA MARKET, PODDAR ROAD, MALAD (EAST), MUMBAI-400097  
Tel No. 7304705485 Email: [dmassociatesllp@gmail.com](mailto:dmassociatesllp@gmail.com)

**Pursuant to Regulation 24A of  
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Secretarial Compliance report of **RAYMOND LIFESTYLE LIMITED** for the year ended **MARCH 31, 2025**.

We have examined:

- (a) all the documents and records made available to us and explanation provided by **RAYMOND LIFESTYLE LIMITED** ("the company / listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) other document(s)/ filing(s), which were relevant and relied upon to make this report.

for the year ended March 31, 2025 ("Review Period") in respect of compliance with the provisions of:

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made thereunder and the Regulations, circulars, guidelines issued thereunder by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/ guidelines issued there under, have been examined, include:

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
  - (b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
  - (c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018 -**Not Applicable**;
  - (e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 - **Not Applicable**;
  - (f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
  - (g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - (h) Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018;
- and circulars/ guidelines issued thereunder;

And based on the above examination, we hereby report that, during the Review Period:

**We hereby report that**, during the review period compliance status of the listed entity is appended as below:

- (a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder except for the following:

Sr. No.	Compliance Requirement (Regulations/ circulars/guide- lines including specific clause)	Regulation / Circular No.	Deviations	Action Taken by	Type of Action	Details of Violation	Fine Amount	Observations/ Remarks of the Practicing Company Secretary	Management Response	Re- marks
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1.	Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015	Reg 17(1A)	Non-compliance with provisions of Regulation 17(1A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	National Stock Exchange Limited and BSE Limited	Fine	Delay in obtaining shareholders' approval for Continuation of Directorship beyond 75 years	₹10,000/- each	The Company has submitted a waiver application and the outcome of the same is currently awaited.	The Company had obtained shareholder approval through a special resolution on December 4, 2024. However, prior to SEBI's Third Amendment to the Listing Regulations (effective December 13, 2024), Regulation 17(1A) did not specify a timeline for obtaining shareholders' approval. The amendment clarified that such approval must be obtained either at the time of appointment or before attaining 75 years of age. Despite the amendment being prospective, the penalty was imposed.
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(b) The listed entity has taken the following actions to comply with the observations made in previous reports: **There was no observation made in previous reports**

Sr. No.	Observations/ Remarks of the Practicing Company Secretary (PCS) in the previous reports)	Observation made in the Secretarial Compliance report for the year ended ..... (The years are to be mentioned)	Compliance Requirement (Regulations/ circulars/ guidelines including specific clause)	Details of violation / Deviations and actions taken / penalty imposed, if any, on the listed entity	Remedial actions, if any, taken by the listed entity	Comments of the PCS on the actions taken by the listed entity
NONE						

**We hereby report that,** during the Review Period, the compliance status of the Company with the following requirement is appended as below:

Sr. No.	Particulars	Compliance Status (Yes/No/NA)	Observations /Remarks by PCS*
1.	<b>Secretarial Standards:</b> The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries India (ICSI).	Yes	None
2.	<b><u>Adoption and timely Updation of the Policies:</u></b> <ul style="list-style-type: none"><li>All applicable policies under SEBI Regulations are adopted with the approval of board of directors</li><li>All the policies are in conformity with SEBI Regulations and have been reviewed &amp; updated on time, as per the regulations/circulars/guidelines issued by SEBI</li></ul>	Yes	None

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3.	<b><u>Maintenance and disclosures on Website:</u></b> - The Company is maintaining a functional website - Timely dissemination of the documents/ information under a separate section on the website - Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which re-directs to the relevant document(s)/section of the website	Yes	None
4.	<b><u>Disqualification of Director:</u></b> None of the Director(s) of the listed entity are disqualified under Section 164 of Companies Act, 2013 as confirmed by the Company.	Yes	None
5.	<b><u>Details related to Subsidiaries of listed entity</u></b>  (a) Identification of material subsidiary companies  (b) Disclosure requirement of material as well as other subsidiaries	Yes	None
6.	<b><u>Preservation of Documents:</u></b> The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per Policy of Preservation of Documents and Archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	None
7.	<b><u>Performance Evaluation:</u></b> The listed entity has conducted performance evaluation of the Board, Independent Directors and the Committees during the financial year as prescribed in SEBI Regulations.	Yes	None
8.	<b><u>Related Party Transactions:</u></b> (a) The listed entity has obtained prior approval of Audit Committee for all related party transactions; or (b) In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the audit committee	Yes	None
9.	<b><u>Disclosure of events or information:</u></b> The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	None
10.	<b><u>Prohibition of Insider Trading:</u></b> The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	Yes	
11.	<b><u>Actions taken by SEBI or Stock Exchange(s), if any:</u></b> No action(s) has been taken against the listed entity /its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder.	Yes	The fine levied by the stock exchange(s) against the listed entity is as stated under

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			table (a) above
12.	<b><u>Resignation of statutory auditors from the listed entity or its material subsidiaries:</u></b> In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	Yes	None
13.	<b><u>Additional Non-compliances, if any:</u></b> No additional non-compliance observed for any SEBI regulation/circular/guidance note etc.	Yes	None

We further, report that the listed entity is in compliance with the disclosure requirements of Employee Benefit Scheme Documents in terms of regulation 46(2) (za) of the LODR Regulations. **Not Applicable**

## Assumptions & Limitation of scope and Review:

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to certify based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial Records and Books of Accounts of the listed entity.
4. This Report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

**For DM & Associates Company Secretaries LLP**  
**Company Secretaries**  
**ICSI Unique Code L2017MH003500**

Shivam  
Agarwal

Digitally signed by  
Shivam Agarwal  
Date: 2025.05.28  
17:06:15 +05'30'

**Shivam Agarwal**  
**Partner**  
**M.No.: A49447**  
**CP No. 17959**  
**UDIN: A049447G000474465**

Place: Mumbai  
Date: May 28, 2025