

RLL/SE/25-26/02

April 18, 2025

To

The Department of Corporate Services - CRD
BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400 001
Scrip Code: 544240

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: RAYMONDLSL

Dear Sir/Madam,

Sub: Intimation pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company's subsidiary and promoters have received Demand notices on April 17, 2025 & April 18, 2025 from Income Tax authority related to assessment years 2019-20, 2020-21, 2021-22 and 2022-23.

The notices have been received by Silver Spark Apparel Limited, subsidiary company, promoter and JK Investors (Bombay) Limited ("JKIB"), entity belonging to the Company's Promoter Group.

The Company would like to inform that the underlying assets were sold along with all past, present and future liabilities connected therewith to JKIB and therefore it will have no financial impact on the Company or its subsidiary.

The relevant details pursuant to Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as Annexure A.

Please take the above disclosure on record.

Thanking you.

Yours faithfully,

For **Raymond Lifestyle Limited**

Priti Alkari
Company Secretary

Encl.: A/a.



Corporate Office
JEKEGRAM
Pokhran Road No. 1,
Thane (West) - 400 606,
Maharashtra, India.
Phone: +91 2261527000
Website: www.raymondlifestyle.com

Registered Office
Plot G-35 and G-36,
MIDC Waluj, Taluka Gangapur,
Chhatrapati Sambhajanagar - 431 136,
Maharashtra, India.
CIN No: L74999MH2018PLC316288

Head Office
New Hind House,
Narottam Morarjee Marg,
Ballard Estate, Mumbai – 400 001,
Maharashtra, India.
Phone: +91 2240349999

ANNEXURE A

Brief details of litigation viz. name(s) of the opposing party, court/ tribunal/agency where litigation is filed, brief details of dispute/litigation;	<p><u>Name of court/ tribunal/agency</u> Office of the Assistant Commissioner of Income Tax</p> <p><u>Brief details of dispute / litigation</u> Notice of demand under section 156 for order passed u/s 147 of Income-Tax Act, 1961</p> <p>Demand notices have been issued to the Company's subsidiary and promoters by the Income tax authority.</p> <p>The Company would like to inform that the underlying assets were sold along with all past, present and future liabilities connected therewith to JKIB and therefore it will have no financial impact on the Company.</p> <p>The subsidiary company and JKIB believes that it has adequate factual and legal grounds to reasonably substantiate its position in this matter and are under the process of filing appeal(s) before the Commissioner of Income Tax (Appeals) against the said order within the prescribed timelines.</p>								
Expected financial implications, if any, due to compensation, penalty etc.;	<p>There is no financial impact on the Company as explained above</p>								
Quantum of claims, if any.	<table border="1"> <thead> <tr> <th data-bbox="659 1104 1110 1234">Name</th><th data-bbox="1110 1104 1362 1234">Amount of demand (including interest) (in Rs.)</th></tr> </thead> <tbody> <tr> <td data-bbox="659 1234 1110 1268">Silver Spark Apparel Limited</td><td data-bbox="1110 1234 1362 1268">61981105</td></tr> <tr> <td data-bbox="659 1268 1110 1302">JK Investors (Bombay) Limited*</td><td data-bbox="1110 1268 1362 1302">391904276</td></tr> <tr> <td data-bbox="659 1302 1110 1335">Gautam Hari Singhania</td><td data-bbox="1110 1302 1362 1335">50691</td></tr> </tbody> </table> <p>*JKIB being promoter entity of Raymond Limited and Raymond Lifestyle Limited, both entities have sent intimation to the exchanges regarding the same demand notices.</p> <p>As explained above, there would be no impact of above-mentioned demands for the Company's subsidiary.</p>	Name	Amount of demand (including interest) (in Rs.)	Silver Spark Apparel Limited	61981105	JK Investors (Bombay) Limited*	391904276	Gautam Hari Singhania	50691
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